



*The Fulton County Board of Education (FCBOE) annually sets a millage rate (a combined General Operations and Debt Service rate). This combined rate is used by the Fulton County Tax Commissioner's Office, along with assessment values, to determine taxes for the coming calendar year.*

### **What is the millage rate that is set by Fulton County Board of Education?**

The proposed millage rate for Fiscal Year (FY) 2019 is 17.796, which is the lowest in the metro Atlanta region.

### **If the millage rate has decreased, then why am I seeing a tax increase on my property assessment?**

Property tax notices were mailed by the Fulton County Tax Assessor's Office, and some homeowners are reporting that they have received higher assessment values. The increases come from a change in the assessed value of the homeowner's property, which is set by the Fulton County Tax Assessor. It is important for our stakeholders to understand that school tax rates have not increased, and have remained the same, or lower, for the past eight years.

### **What can the district do to help homeowners experiencing large increases in their taxes?**

**Provide millage rate rollback** – Fulton County Schools is proposing a millage rollback to provide some relief to homeowners with their tax bill.

### **As a Fulton County resident, will I see my property tax increase?**

Maybe. Homes that have decreased in value or stayed the same will not see a significant tax levy increase. Only homes that have increased in value will see a tax increase.

### **My property value did not change, will I see an increase in my tax bill?**

No. Fulton County Schools is proposing to rollback the millage rate to 17.796 from 18.546; therefore, you should not see an increase in your tax levy if your property value remains the same.

### **Does the Fulton County Board of Education have any influence on a citizen's property value?**

No. The Fulton County Board of Education adopts the millage rate; however, the Fulton County Board of Assessors determines property values.

### **Is the notice I received my property tax bill?**

No. The information received by Fulton County Tax Assessor's Office is a notice of the property's assessed value and an estimation of applicable taxes. The actual tax bill will come from the Fulton County Tax Commissioner later this year, often around October.

### **Does the Fulton County Board of Education collect the taxes?**

No. The Office of the Fulton County Tax Commissioner creates and collects all tax bills, whether it be for personal property (such as cars) or for real estate property. The Fulton County Board of Education is a separate entity, and its role is to set the millage rate used by the Tax Commissioner to collect the taxes used to fund schools.

**What percentage of Fulton County Schools budget comes from property taxes collected?**

Approximately 64% of the school district's general fund budget is derived from property taxes.

**Was the school board aware that property assessments might increase?**

There are almost always changes in property assessments since the Fulton County Tax Assessor annually assigns value to all property being taxed. In some cases, home values might go up, whereas others might go down. Some may stay the same. Every year the school board receives an update from the Tax Assessor's office to guide its planning for the upcoming budget.

**When will the millage rate be finalized?**

The Fulton County Board of Education received the consolidated (estimated) tax digest from the Tax Commissioner's office in June 2018. We are working to determine the final FY 2019 millage rate and present to the Board for approval on July 31, 2018.

**Will the public have input on the millage rate?**

Yes. Fulton County Schools will have multiple public hearings before setting the millage rate.

**Where are we now?**

After reviewing the final tax digest, the district scheduled two millage public hearings for July 17<sup>th</sup> and one millage public hearing for July 31<sup>st</sup>. On July 23<sup>rd</sup>, the School Board advertised the five year history of the millage. The Fulton County Board of Education will meet on July 31, 2018 to vote on the proposed millage rate of 17.796.

**July 2018**

